

Amo

Funds Management Online

“Success in funds management comes down to how quickly you can make the best decisions”

FMO is an online funds management system developed for global hedge funds needing a solution to track global investment activities on a real-time or historical basis.

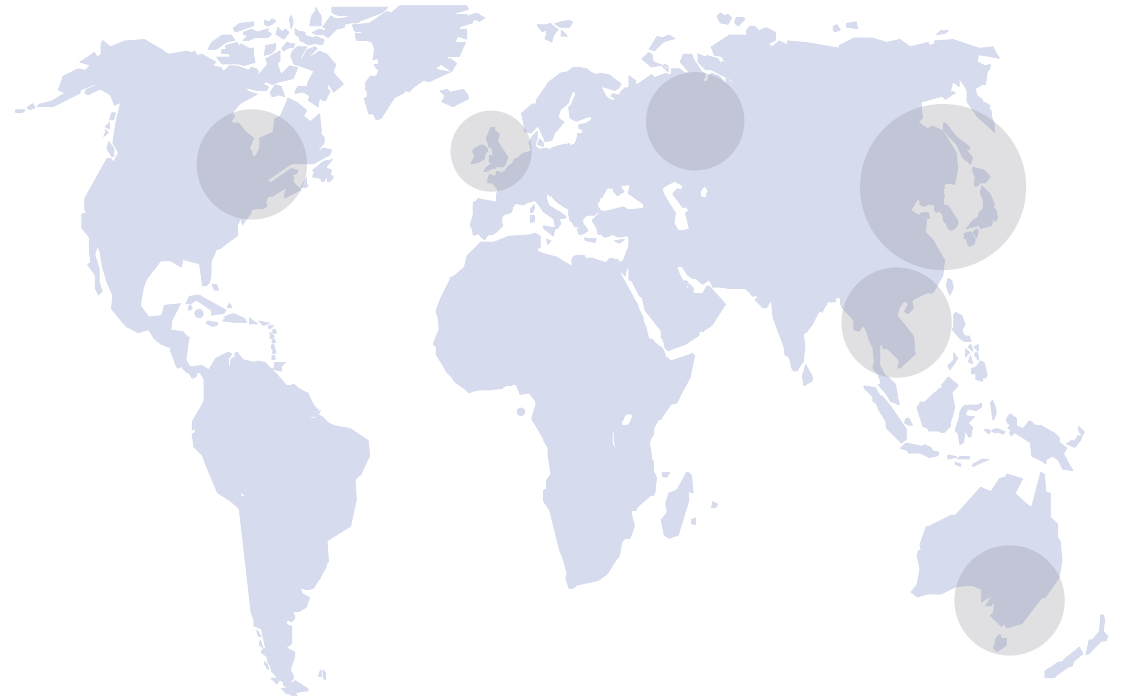
FMO is built on over 20 years experience in global funds management and caters for the needs of all types of managers from start-ups to well established multi-strategy funds.

FMO is an easy to use and highly adaptable solution that provides hedge funds with significant time savings, reduced operational risk and better decision support.

FMO clients include global hedge funds in the Asia-Pacific region, with a user network all over the world.

Key Features

- ✓ Fully integrated trade/ transaction management between the front and back office
- ✓ Real-time multi-currency reporting and exposure tracking
- ✓ Real-time multi-dimensional exposure and P&L reporting either at the investment or fund level
- ✓ Long/Short - Order/Trade management for a wide range of global exchange traded or over the counter products and currencies
- ✓ Prime Broker / Administrator / External System Interfaces
- ✓ Extended Business Hours Support



Quick and Easy Set-Up

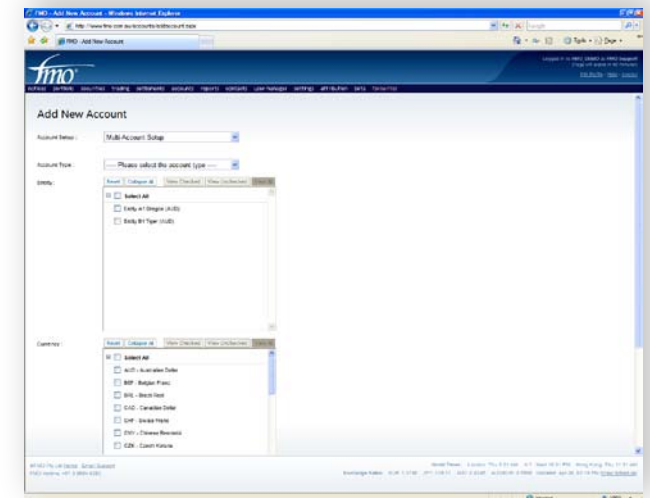
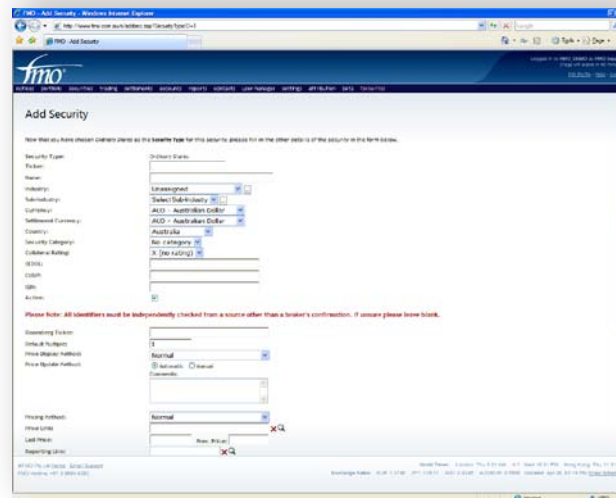
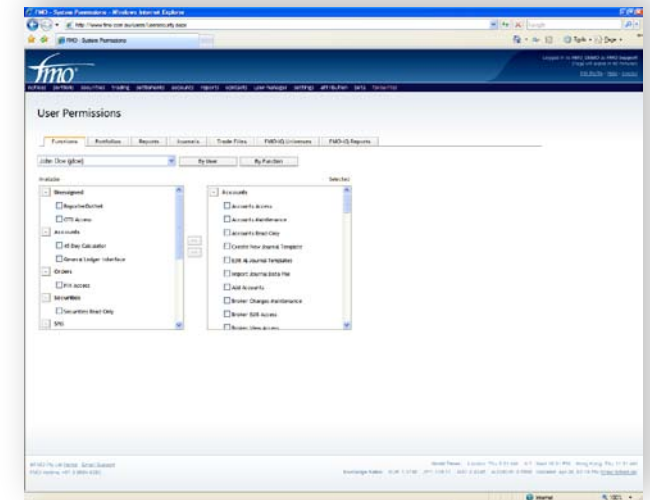
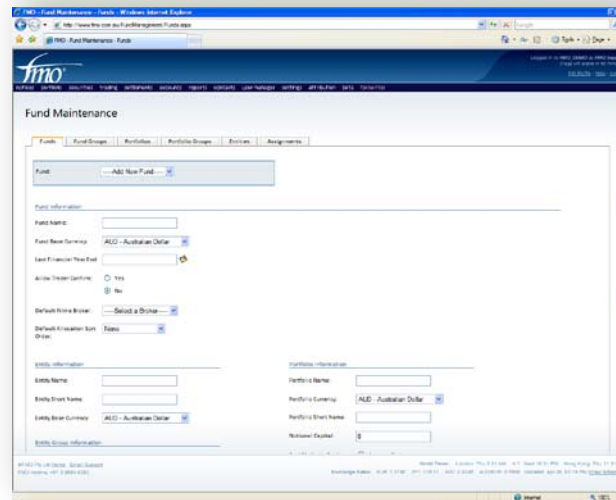
Setting up a new fund is a quick and easy process that can be completed within 24 hours...

FMO staff provide clients with a free set-up that can get a new fund operational on FMO within hours.

This will involve an on-site visit and a three day training course.

Clients will then have access to a range of tools that they can use to:

- Add new users / funds / portfolios / accounts / securities / currencies / journal templates
- Change user permissions
- Create new reports



Key Concepts

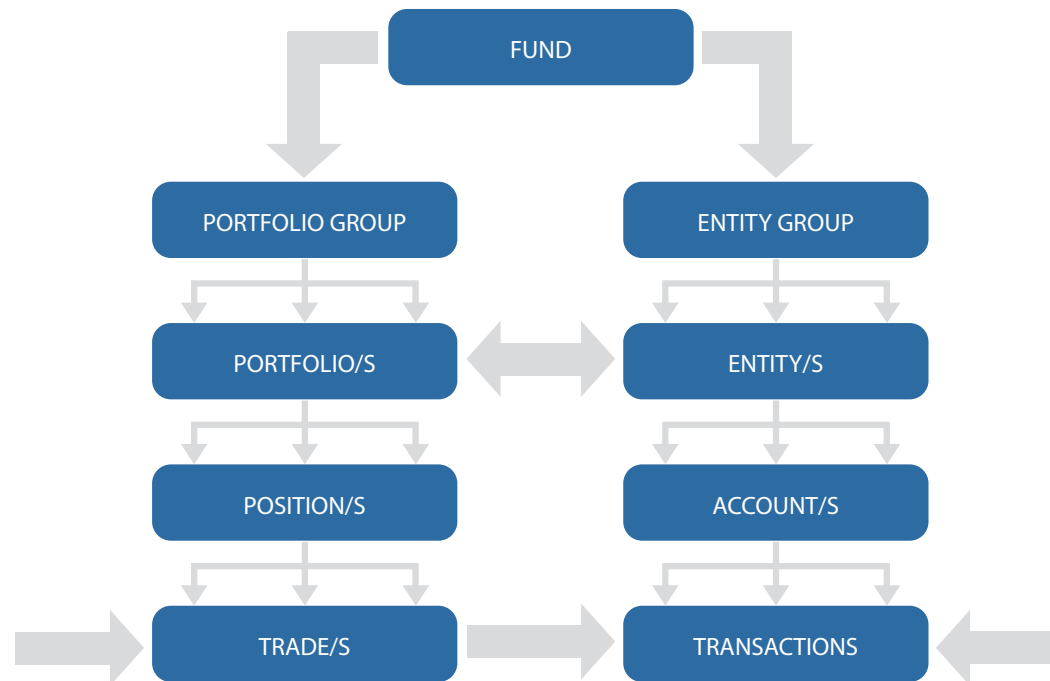
FMO is a fully integrated *front to back* funds management system that supports the front office in making the investment decisions and the back office in managing the operational and accounting aspects of the fund...

Front Office (Investment Focused)

1. As trades are entered into FMO, they are grouped into positions within portfolios.

Portfolios enable the front office to separately report on the P&L of investment decisions to evaluate the performance of a particular strategy, analyst or other basis.

The P&L reported can exclude the impact of foreign currency exposures arising from trading in global products. This enables the front office to focus on the performance of the investment decision.



2. As trades are entered into FMO, the fund's NAV, P&L and chart of accounts are updated in real-time.

Back Office (Accounting Focused)

3. As trades are entered into FMO, the back office is able to electronically confirm and reconcile those trades with their prime brokers and/or administrators.

The back office is able to account for the fund's non-trade related transactions (i.e. dividends / interest / fees etc.) by posting journals linked to a portfolio and/or security. This will instantly be reflected in the portfolio's P&L, NAV and Trial Balance for the fund as a whole.

Pre-Execution Features

Use FMO to assist in making trading decisions and managing orders in the market...

Client Need:

Sizing trades for execution on market to achieve a specified cash or investment exposure target.

Keeping track of orders in the market or preparing orders for importing into an Order Management System (OMS).

FMO Solution:

FMO assists clients in conducting 'what-if' analysis on portfolios to determine an optimum size trade to meet specified cash and/or investment exposure targets using the [FMO Portfolio Modeler](#).

Trade recommendations are created as orders which can be managed in the [FMO Order Management System \(OMS\)](#).

Clients can use the OMS to then upload orders into external execution platforms. Fully or partially allocated fills are entered against open orders which instantly updates the fund's NAV and P&L at both a portfolio and fund level.

The image displays two screenshots of the FMO web application. The top screenshot shows the 'Portfolio Modelling' interface, which includes a sidebar with controls for re-weighting (e.g., 'Fund Group', 'Ticker', 'Total Trade Quantity: 1,026,463,832') and a main table of portfolio data. The bottom screenshot shows the 'Orders' interface, featuring a table of open orders with columns for OrderID, Ticker, Type, Qty, Unfilled, Alloc, Broker, Status, Session, Order Type, Stop, Limit Date, Trader, Execution Order, and Fill. The table lists several orders, including Security Orders and Currency Orders.

Portfolio	Cash %	ADRI U Qty	ADRI U %	Trade Qty +/-	Adj. ADRI U %	Cash +/-	Adj. Cash %
Dragon Arbitrage Portfolio	42.9 %	51,762,890	0.4 %	24305818	2 %	AUD -25,841,446.70	41.3 %
Dragon Core Portfolio	42.9 %	52,130,055	0.4 %	24349463	2 %	AUD -25,804,715.30	41.3 %
Dragon REIT Portfolio	42.9 %	0	0 %	29562708	2 %	AUD -31,229,349.30	40.9 %
Dragon Small Cap Portfolio	42.9 %	52,130,055	0.4 %	24349463	2 %	AUD -25,804,715.30	41.3 %

OrderID	Ticker	Type	Qty	Unfilled	Alloc	Broker	Status	Session	Order Type	Stop	Limit Date	Trader	Execution Order	Fill
004	057880 KS	SL	10,484,705	10,484,705	AA	In Market	AE	Stop	1	1	08-May-2007	FMOsupport		
003	ADRI U	SL	156,367,665	367,665	SA	In Market	AE	Stop	1	1	23-Apr-2007	FMOsupport		
009	ADRI U	SL	1,195,109,744	1,195,109,744		In Market	AE	Stop	0	0	05-Jun-2007	FMOsupport		
010	REA AU	SL	3,281,287	3,281,287	AA	In Market	AE	Stop	0	0	13-Jun-2007	FMOsupport		
001	+INR/-AUD	Buy	10,000,000	0	PSA	In Market	Main	Market	0	0	12-Apr-2007	FMOsupport		
002	-INR/+AUD	Sell	0	0	PSA	In Market	Main	Market	0	0	12-Apr-2007	FMOsupport		

Trade Processing

A fully integrated trade management workflow solution that easily records and manages long or short trades in a wide range of exchange traded or over the counter products and currencies...

Client Need:

Keeping track of executed trades and notifying prime brokers and administrators of trades due for settlement.

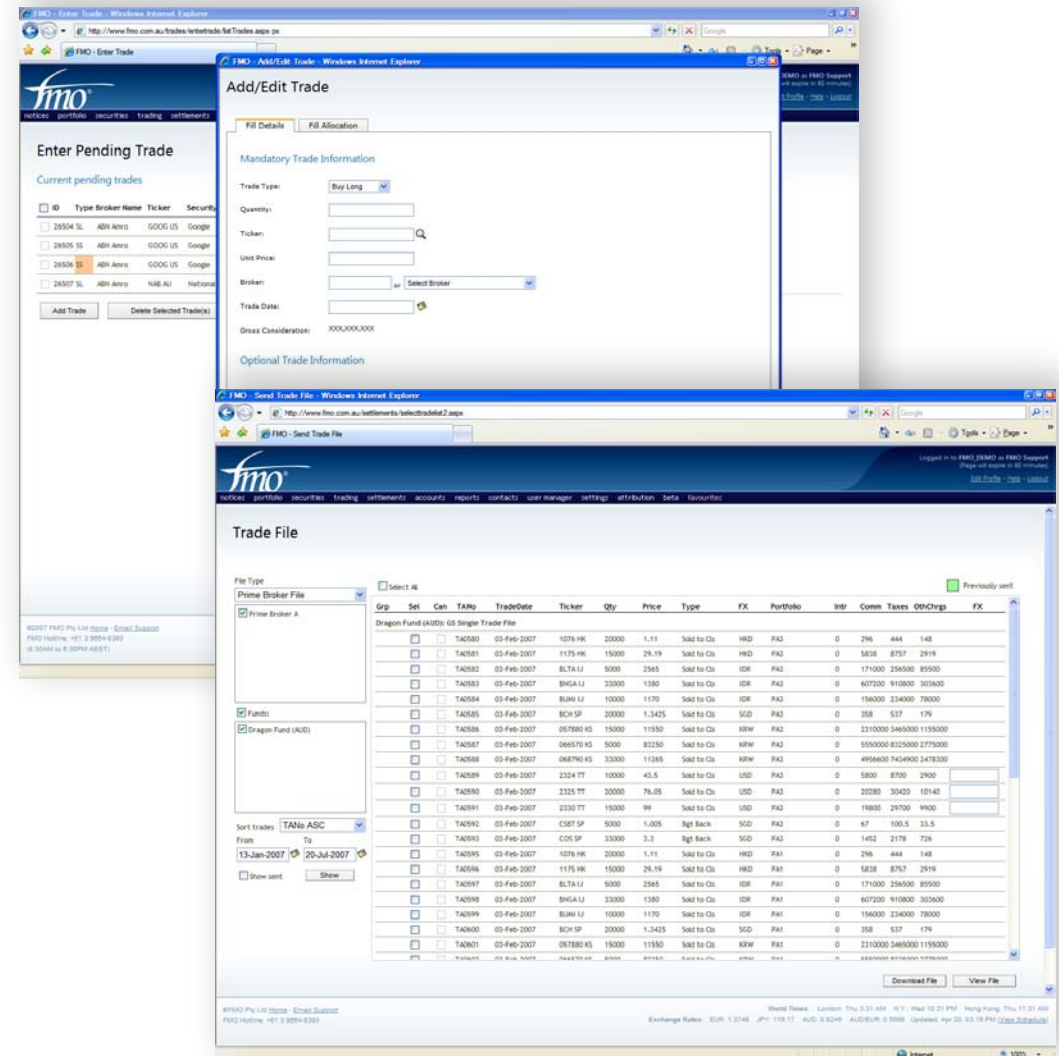
Ensuring the P&L, NAV and Ledger of the fund are instantly updated after every trade.

FMO Solution:

FMO provides clients with the following tools to meet their trade processing needs:

- Manual Trade Entry for the front office
- Import Bulk Trade File. Capable of entering thousands of trades into FMO at once
- Trade Confirmation for the middle office
- Electronic Trade File Upload to Prime Brokers / Administrators

FMO's fully integrated architecture ensures these tools keep the P&L, NAV and Ledger up to date.



Transaction Processing

A customisable fund accounting solution that helps record and manage cash transactions with user definable journals to post to a chart of accounts...

Client Need:

Keeping track of cash transactions such as dividends, interest, bank fees etc. Also ensure P&L and the NAV of the fund are instantly updated after every transaction.

FMO Solution:

FMO provides clients with the following tools to meet their transaction processing needs using double entry accounting on either a cash or accruals basis:

- Ability to define a custom chart of accounts per fund to which transactions can be posted to
- Journal Template Builder
- Manual Journal Entry
- Import Bulk Transaction File to enter thousands of journals into FMO at once
- Dividend/Interest Processing

The image displays two screenshots of the FMO web application interface. The top screenshot shows the 'Account Lookup' page, which includes dropdown menus for Entity, Currency, and Account Type, and a table listing various accounts with their current balances and active status. The bottom screenshot shows the 'Journal Details' page for a 'Bank Charges' journal, detailing the transaction date, currency, and the double-entry accounting entries for two entities: A1 Dragon (AUD) and B1 Tiger (AUD).

Account Name	Current Balance	Action	Active
00001 - AUD Opening Balance Account EA1	(1,001,219,000.00)	Details	Yes
00002 - AUD Opening Balance Account EB1	(11,200,000.00)	Details	Yes
00009 - PBA AUD Cash Deposits/Loans EA1	1,001,219,338.00	Details	Yes

Journal Details
Journal Name: Bank Charges
Description: for posting bank charges
Currency: AUD - Australian Dollar
Transaction Date: 16-Jul-2007
Pay Date:

Entity A1 Dragon (AUD)

Account	Debit	Credit	Portfolio	Security
00356 - AUD Bank Charges EA1	0.00		<Select Portfolio>	
00009 - PBA AUD Cash Deposits/Loans EA1		0.00		
Total Debits	0			
Total Credits		0		
Total Result		0		

Entity B1 Tiger (AUD)

Account	Debit	Credit	Portfolio	Security
00357 - AUD Bank Charges EB1	0.00		<Select Portfolio>	
00011 - PBB AUD Cash Deposits/Loans EB1		0.00		
Total Debits	0			
Total Credits		0		
Total Result		0		

Automated Reconciliations

Ensure stock holdings and bank accounts reconcile to prime broker records using FMO's automated bank and stock reconciliations...

Client Need:

Ensuring stock holdings and cash transactions of the fund as reflected by the prime broker / administrator are properly accounted for.

FMO Solution:

FMO enables clients to prepare custody and bank reconciliations, either manually or by importing the Prime Broker's position and cash files for automatic matching.

The screenshot displays the FMO Custody Reconciliation interface. The main window shows a 'Custody Reconciliation' form for 'Dragon Fund (AUD)' as of '20-Jul-2007'. It includes options to reconcile against 'Clearing Broker A', 'Prime Broker A', and 'Prime Broker B'. Below the form is a table of 'Matched Holdings' and 'Unmatched Holdings'. A table with columns for Security, FMO Account, Qty Confirmed, Qty Advised, Price, P&L Val, Custodian, Qty Confirmed, Price, P&L Val, Diff, and Notes is visible. A small dialog box titled 'FMO - Enter Comment' is open in the foreground, allowing users to add or modify reconciliation comments.

Security	FMO Account	As per FMO			As per Custodian			Diff.	Notes		
		Qty Confirmed	Qty Advised	Price	Custodian	Qty Confirmed	Price			P&L Val.	
Adm Karya Tbk PT	HEX IDR Custodian Account EA1	156022000	156022000	790	123258170000	PSA	156022000	790	123258170000	0	
Advanced Info Service PCL	HEX THB Custodian Account EA1	-1500000	0	76	-114000000	PSA	-1500000	76	-114000000	0	
Bank Nipah Tbk PT	HEX IDR Custodian Account EA1	2302000	99000	920	2117840000	PSA	2302000	920	2300000000	(198000)	
Beauly China Holdings Ltd	HEX SGD Custodian Account EA1	121000	80000	0.895	98295	PSA	1000	0.895	895	(120000)	
Serlian Laju Tanker Tbk PT	HEX IDR Custodian Account EA1	1470000	15000	1710	2513700000	PSA	-1500000	1710	2568000000	(30000)	
Bumi Resources Tbk-PT	HEX IDR Custodian Account EA1	-1190000	30000	780	92320000	PSA	-1250000	780	975000000	(80000)	
Borneo Malaysia Bhd	HEX MYR Custodian Account EA1	2500000	0	12	30000000	PSA	2500000	12.3	30750000	0	
China Sui Bio-chem Technology Group Co Ltd	HEX SGD Custodian Account EA1	870000	-15000	0.67	582900	PSA	800000	0.67	602000	30000	
Compu Electronics Inc	HEX THB Custodian Account EA1	1172000	30000	25	3388000	PSA	1113000	25	3224000	(80000)	
Creative Technology Ltd	HEX SGD Custodian Account EA1	1050000	0	160							
DIG Co Ltd	HEX KRW Custodian Account EA1	540000	99000	7910							
First Natural Foods Holdings Ltd	HEX HKD Custodian Account EA1	27870000	12540000	0.74							
FU Ji Food and Catering Services Holdings Ltd	HEX HKD Custodian Account EA1	890000	-45000	19.4							



Reporting

Use a powerful online report builder to get the information needed out of FMO quickly and efficiently...

Client Need:

Keeping track of Open Positions, Exposures, Account Balances, P&L and NAV in real-time or at an historical point in time.

Attributing P&L to the position level and slice and dice data by asset class, country, industry, sub industry etc.

FMO Solution:

FMO provides clients with the following tools to meet their real-time and historical reporting needs:

- FMO-iQ — a powerful, yet easy to use, online report builder that clients can use to create their own reports. FMO-iQ reports can be opened in various formats including Excel, HTML and PDF

FMO-iQ includes a suite of existing templates ready to use on day one

- Attribution — To easily analyse P&L movements to the position level by asset class, country, industry, sub industry etc.

The screenshot shows the FMO-iQ web application interface. The main window displays an 'Open Trades Report' for the date 30-Jun-2007. The report is titled 'Open Trades Report as at 30-Jun-2007' and was produced on Tuesday, 31 July, 2007 at 12:02:11 GMT. The report is categorized by various portfolios, including 'Dragon Arbitrage Portfolio', 'Dragon Core Portfolio', and 'Dragon Small Caps Portfolio'. The table shows columns for Portfolio, Ticker, Ccy, Pos, QtyOpen, TradeDate, OpenPrice, LastPrice, and Unrealised P&L. The report is displayed in a grid format with a total of 16,025,828 in the final column.

Portfolio	Ticker	Ccy	Pos	QtyOpen	TradeDate	OpenPrice	LastPrice	Unrealised P&L Local Ccy	Unrealised P&L AUD	
1. Dragon Arbitrage Portfolio	ADHI IJ	IDR	Sgt to Open	900	25-May-07	100	790.00	344,900	45	
2. Dragon Arbitrage Portfolio	ADHI IJ	IDR	Sgt to Open	900	25-May-07	1	790.00	394,500	52	
3. Dragon Arbitrage Portfolio	ADHI IJ	IDR	Sgt to Open	10,000	24-Jan-07	800	790.00	1,400,000	184	
4. Dragon Arbitrage Portfolio	ADHI IJ	IDR	Sgt to Open	31,791,890	05-Jun-07	10	790.00	40,366,474,200	5,316,333	
5. Dragon Core Portfolio	ADHI IJ	IDR	Sgt to Open	10,000	28-Mar-07	800	1,580.00	(100,300)	(13)	
6. Dragon Core Portfolio	ADHI IJ	IDR	Sgt to Open	900	28-Mar-07	800	790.00	344,900	45	
7. Dragon Core Portfolio	ADHI IJ	IDR	Sgt to Open	52,118,555	05-Jun-07	10	790.00	40,632,472,900	5,354,000	
8. Dragon Small Caps Portfolio	ADHI IJ	IDR	Sgt to Open	900	25-May-07	1	790.00	394,500	52	
9. Dragon Small Caps Portfolio	ADHI IJ	IDR	Sgt to Open	52,129,555	05-Jun-07	10	790.00	40,661,052,600	5,359,130	
								156,022,000	121,682,776,600	16,025,828
10. Dragon Core Portfolio	ADVANC TB	THB	Sold Short	(1,500,000)	28-Nov-06	54.2857	76.00	(45,600,021)	(1,868,229)	
								(1,500,000)	(45,600,021)	(1,868,229)
11. Alok Industries Ltd	ALOK IN	INR	Sgt to Open	50	18-Apr-07	65	68.15	143	6	
12. Dragon Core Portfolio	ALOK IN	INR	Sgt to Open	10,000	03-Apr-07	90	68.15	181,999	5,430	
								10,050	181,633	5,435
13. Dragon Core Portfolio	BIDU US	USD	Sgt to Open	1,000	14-Feb-07	110	224.46	2,229	2,703	
								1,000	2,229	2,703
14. Dragon Arbitrage Portfolio	BINGA IJ	IDR	Sgt to Open	33,000	03-Jan-07	1380	920.00	(17,001,600)	(2,239)	
15. Dragon Arbitrage Portfolio	BINGA IJ	IDR	Sgt to Open	33,000	01-Jan-07	920	920.00	(1,821,600)	(240)	
16. Dragon Core Portfolio	BINGA IJ	IDR	Sold Short	(2,500,000)	02-Dec-06	657.143	920.00	(939,999,833)	(121,166)	
17. Dragon Core Portfolio	BINGA IJ	IDR	Sgt to Open	33,000	02-Jan-07	1380	920.00	(17,001,600)	(2,239)	
18. Dragon Core Portfolio	BINGA IJ	IDR	Sgt to Open	33,000	03-Jan-07	1380	920.00	(17,001,600)	(2,239)	
19. Dragon Core Portfolio	BINGA IJ	IDR	Sgt to Open	33,000	01-Jan-07	920	920.00	(1,821,600)	(240)	
20. Dragon Small Caps Portfolio	BINGA IJ	IDR	Sgt to Open	33,000	03-Jan-07	1380	920.00	(17,001,600)	(2,239)	
21. Dragon Small Caps Portfolio	BINGA IJ	IDR	Sgt to Open	33,000	01-Jan-07	920	920.00	(1,821,600)	(240)	
								(2,269,000)	(993,471,093)	(130,642)
22. Beauty China Holdings Ltd	BCH SP	SGD	Sgt to Open	20,000	03-Jan-07	1.3425	0.90	(10,024)	(8,045)	
23. Dragon Arbitrage Portfolio	BCH SP	SGD	Sgt to Open	20,000	01-Jan-07	0.895	0.90	(1,274)	(862)	
24. Dragon Core Portfolio	BCH SP	SGD	Sgt to Open	20,000	03-Jan-07	1.3425	0.90	(10,024)	(8,045)	
25. Dragon Core Portfolio	BCH SP	SGD	Sgt to Open	20,000	02-Jan-07	1.3425	0.90	(10,024)	(8,045)	
26. Dragon Core Portfolio	BCH SP	SGD	Sgt to Open	1,000	28-Dec-06	1	0.90	(1,105)	(887)	
27. Dragon Core Portfolio	BCH SP	SGD	Sgt to Open	20,000	03-Jan-07	1.3425	0.90	(10,024)	(8,045)	
28. Dragon Small Caps Portfolio	BCH SP	SGD	Sgt to Open	20,000	03-Jan-07	1.3425	0.90	(10,024)	(8,045)	
29. Dragon Small Caps Portfolio	BCH SP	SGD	Sgt to Open	20,000	01-Jan-07	0.895	0.90	(1,274)	(862)	
								141,000	(44,423)	(35,653)
30. Dragon Arbitrage Portfolio	BLTA IJ	IDR	Sgt to Open	5,000	03-Jan-07	2565	1,710.00	(4,788,000)	(631)	
31. Dragon Arbitrage Portfolio	BLTA IJ	IDR	Sgt to Open	5,000	01-Jan-07	1710	1,710.00	(513,000)	(68)	
32. Dragon Core Portfolio	BLTA IJ	IDR	Sold Short	(1,500,000)	01-Dec-06	1221.43	1,710.00	(1,025,999,877)	(135,126)	
33. Dragon Core Portfolio	BLTA IJ	IDR	Sgt to Open	5,000	02-Jan-07	2565	1,710.00	(4,788,000)	(631)	
34. Dragon Core Portfolio	BLTA IJ	IDR	Sgt to Open	5,000	03-Jan-07	2565	1,710.00	(4,788,000)	(631)	
35. Dragon Core Portfolio	BLTA IJ	IDR	Sgt to Open	5,000	01-Jan-07	1710	1,710.00	(513,000)	(68)	
36. Dragon Small Caps Portfolio	BLTA IJ	IDR	Sgt to Open	5,000	03-Jan-07	2565	1,710.00	(4,788,000)	(631)	
37. Dragon Small Caps Portfolio	BLTA IJ	IDR	Sgt to Open	5,000	01-Jan-07	1710	1,710.00	(513,000)	(68)	
								(1,445,000)	(1,046,690,957)	(137,851)
38. Dragon Arbitrage Portfolio	BHP AU	AUD	Sgt to Open	10,000	03-Jan-07	39.975	36.99	(45,840)	(45,840)	
39. Dragon Arbitrage Portfolio	BHP AU	AUD	Sgt to Open	1,000	17-Feb-07	36.65	36.99	31,975	31,975	
40. Dragon Arbitrage Portfolio	BHP AU	AUD	Sgt to Open	10,000	01-Jan-07	36.65	36.99	87,410	87,410	
41. Dragon Core Portfolio	BHP AU	AUD	Sgt to Open	10,000	02-Jan-07	39.975	36.99	(45,840)	(45,840)	
42. Dragon Core Portfolio	BHP AU	AUD	Sgt to Open	10,000	03-Jan-07	39.975	36.99	(45,840)	(45,840)	

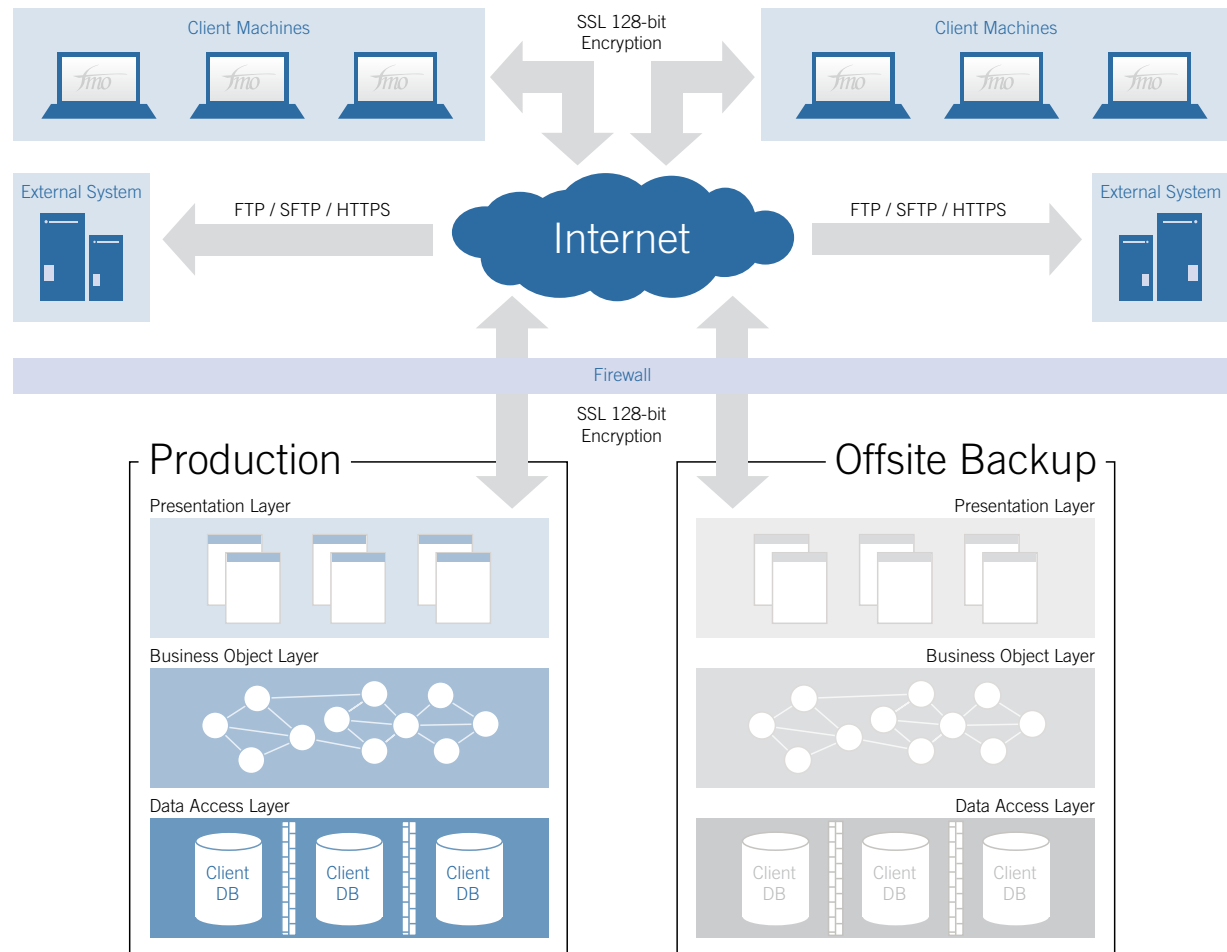


Platform Details

FMO is provided to clients as a 'hosted solution' that only requires an internet connection. Clients can focus on managing funds rather than technology systems...

Key Features

- ✓ Maximum Security Application that provides clients with encrypted online access to their segregated data store, which is backed up daily
- ✓ Built using modern web development technologies such as Microsoft .NET, MS SQL Server 2005, XML, AJAX, DHTML, Web Services etc.
- ✓ High Redundancy & Disaster Recovery
- ✓ Multi-Dimensional User Level Security Settings
- ✓ System Logging
- ✓ Managed independant price feed
- ✓ Microsoft Certified Partner



www.fmo.com.au

Contact a consultant for a free evaluation

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